

Retirement Board Meeting
AMENDED AGENDA
Remote – via Zoom, link below
Tuesday January 25, 2022
9:00 AM

DUE TO COVID-19, this meeting will be held remotely

To attend, use this link: <https://us02web.zoom.us/j/88483423376>

Or Call In: +1 646 558 8656 US (New York)

Find your local number: <https://us02web.zoom.us/j/88483423376>

Meeting ID: 884 8342 3376

AGENDA - AMENDED

- 1. Board Chair opens the meeting, announcing that the meeting is being recorded, and roll call is taken.**
- 2. Minutes:** December 21, 2021 Retirement Board meeting minutes for review and approval.

BOARD MOVE to approve the minutes of the December 21, 2021 Retirement Board meeting.

- 3. Contributory Retirement Warrant:** approve January 2022 Warrant #1, dated January 31, 2021, in the amount of \$484,977.12.

BOARD MOVE to approve January 2022 Warrant #1, dated January 31, 2021, in the amount of \$484,977.12.

- 4. New Members:** approve new members listed below:

Ashley Sicard, GMRSD, Paraprofessional, effective 12/10/2021
Kylie Kuhn, GMRSD, Paraprofessional, effective 1/10/2022

BOARD MOVE to approve new members listed above.

- 5. Transfer:** Transfer annuity savings in the amount of \$8,489.24 to Mass Teachers' Retirement System for Rebecca Zuklie, GMRSD, 8/26/2015 – 6/14/2018, 2 years, 9 months, 18 days.

BOARD MOVE to approve annuity savings transfer in the amount of \$8,489.24 to Mass Teachers' Retirement System for Rebecca Zuklie, GMRSD, 8/26/2015 – 6/14/2018, 2 years, 9 months, 18 days.

- 6. Creditable Service Purchase:** Jamal Holland, TWN, Police Officer, would like to purchase his reserve time and temporary full time service from 1/1/2016 – 4/1/2017, a total of 1 year, 1 month, 7 days in the amount of \$5,137.31 (if paid on 3/31/22).

BOARD MOVE to approve purchase of reserve time and temporary full time service from 1/1/2016 – 4/1/2017, a total of 1 year, 1 month, 7 days in the amount of \$5,137.31 (if paid on 3/31/22) for Jamal Holland, TWN, Police Officer.

- 7. Election Officer:** appoint election officer for the upcoming election for the 3rd member of the retirement board, current term expires 5/30/2022.

BOARD MOVE to appoint election officer.

- 8. Discussion re FY23 COLA VOTE:** Board to discuss meeting date for vote, and possible legislation regarding FY23 COLA. Administrator Deb Underhill reached out to PERAC and MA Retirees regarding any pending legislation to allow an FY23 COLA over 3%. PERAC has no legislation pending, and no intention at this time to file anything. MA Retirees does not have a specific bill pending either, but they are trying to get the current bill amended or added to another legislative vehicle. Shawn Duhamel asked if our Board would be willing to write a letter to the legislature in support of a one-time increased COLA for FY23.

- 9. Financial Statements:** Board review November 2021 financial statements, containing the following documents:

Cash Receipts Report	Bank Statements	Monthly Trial Balance
Cash Disbursement Report	Bank Reconciliation	Y-T-D Trial Balance
Adjustments Report	PRIT Statements	Monthly General Ledger
Supplementary Schedule	PRIT Reconciliation	Y-T-D Budget

Topics not anticipated covered in the 48 hour posting requirement.

**Upcoming Meetings: Tuesday, February 22, 2022 at 9 AM via Zoom
Tuesday, March 22, 2022 at 9 AM via Zoom**

Meeting Materials:

January 31, 2022 Warrant #1, with associated documents
December 21, 2021 Minutes
November 2021 Financial Reports
PERAC Memo #6-2022, 1st Quarter Training
MA Retirees email regarding increased COLA for FY23